

## American Tower Corporation Announces Tax Reporting Information for 2017 Distributions

January 22, 2018

BOSTON--(BUSINESS WIRE)--Jan. 22, 2018-- American Tower Corporation (NYSE: AMT) today announced year-end tax reporting information for its 2017 distributions. Stockholders are urged to consult with their personal tax advisors as to their specific tax treatment.

American Tower Corporation Common Stock CUSIP 03027X100 Ticker Symbol: AMT

| Record<br>Date | Payment<br>Date | Cash<br>Distribution<br>(per share) | Ordinary<br>Taxable<br>Dividends<br>(per share) | Qualified<br>Taxable Dividends <sup>(1)</sup><br>(per share) | Capital Gain Distribution<br>(per share) | AMTI<br>Preference<br>(per share) |
|----------------|-----------------|-------------------------------------|---|--|--|-----------------------------------|
| 04/12/2017     | 04/28/2017      | \$0.620000                          | \$0.620000                                      | \$0.003172   | \$0.000000                               | -\$0.013659                       |
| 06/19/2017     | 07/14/2017      | \$0.640000                          | \$0.640000                                      | \$0.003274   | \$0.00000                                | -\$0.014100                       |
| 09/29/2017     | 10/17/2017      | \$0.660000                          | \$0.660000                                      | \$0.003376   | \$0.000000                               | -\$0.014541                       |
| 12/28/2017     | 01/16/2018      | \$0.700000                          | \$0.700000                                      | \$0.003581   | \$0.000000                               | -\$0.015422                       |
|                |                 |                                     |   |  |  |                                   |

(1) Included in Ordinary Taxable Dividends

American Tower Corporation 5.25% Mandatory Convertible Preferred Stock, Series A CUSIP 03027X308

Ticker Symbol: AMTPRA

| Record<br>Date | Payment<br>Date | Cash<br>Distribution<br>(per share) | Ordinary<br>Taxable<br>Dividends<br>(per share) | Qualified<br>Taxable Dividends <sup>(1)</sup><br>(per share) | Capital Gain Distribution<br>(per share) | AMTI<br>Preference<br>(per share) |
|----------------|-----------------|-------------------------------------|---|--|--|-----------------------------------|
| 02/01/2017     | 02/15/2017      | \$1.312500                          | \$1.312500                                      | \$0.006714   | \$0.000000                               | -\$0.028916                       |
| 04/27/2017     | 04/27/2017      | \$0.739330*                         | \$0.739330                                      | \$0.003782   | \$0.000000                               | -\$0.016288                       |
| 05/01/2017     | 05/15/2017      | \$1.312500                          | \$1.312500                                      | \$0.006714   | \$0.000000                               | -\$0.028916                       |

\*This represents a deemed distribution as a result of a conversion rate adjustment triggered on April 27, 2017 (1) Included in Ordinary Taxable Dividends

American Tower Corporation Depositary Shares, each representing a 1/10<sup>th</sup> ownership interest in a share of 5.50% Mandatory Convertible Preferred Stock, Series B CUSIP 03027X407

Ticker Symbol: AMTPRB

| Record<br>Date | Payment<br>Date | Cash<br>Distribution<br>(per share) | Ordinary<br>Taxable<br>Dividends<br>(per share) | Qualified<br>Taxable Dividends <sup>(1)</sup><br>(per share) | Capital Gain Distribution<br>(per share) | AMTI<br>Preference<br>(per share) |
|----------------|-----------------|-------------------------------------|---|--|--|-----------------------------------|
| 02/01/2017     | 02/15/2017      | \$1.375000                          | \$1.375000                                      | \$0.007034   | \$0.000000                               | -\$0.030293                       |
| 04/12/2017     | 04/12/2017      | \$1.023315*                         | \$1.023315                                      | \$0.005235   | \$0.000000                               | -\$0.022545                       |
| 05/01/2017     | 05/15/2017      | \$1.375000                          | \$1.375000                                      | \$0.007034   | \$0.000000                               | -\$0.030293                       |
| 08/01/2017     | 08/15/2017      | \$1.375000                          | \$1.375000                                      | \$0.007034   | \$0.000000                               | -\$0.030293                       |
| 11/01/2017     | 11/15/2017      | \$1.375000                          | \$1.375000                                      | \$0.007034   | \$0.000000                               | -\$0.030293                       |

\*This represents a deemed distribution as a result of a conversion rate adjustment triggered on April 12, 2017 (1) Included in Ordinary Taxable Dividends

Note: For the tax year ended December 31, 2017, there were no unrecaptured section 1250 gains or non-dividend distributions.

This information represents final income allocations.

## About American Tower

American Tower, one of the largest global REITs, is a leading independent owner, operator and developer of multitenant communications real estate with a portfolio of approximately 149,000 communications sites. For more information about American Tower, please visit <u>www.americantower.com</u>.

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American Tower Corporation Igor Khislavsky, 617-375-7500 Director, Investor Relations