



American Tower Corporation Calls for Redemption All of Its Outstanding 5.900% Senior Notes

December 16, 2019

BOSTON--(BUSINESS WIRE)--Dec. 16, 2019-- American Tower Corporation (NYSE: AMT) today announced its election to call for redemption all of its outstanding 5.900% senior unsecured notes due 2021. The redemption date has been set for January 15, 2020. In accordance with the redemption provisions of the notes and the Indenture, dated as of May 13, 2010, as supplemented by the Supplemental Indenture No. 3, dated as of October 6, 2011, the notes will be redeemed at a price equal to the principal amount of the notes plus a make-whole premium calculated pursuant to the terms of the indenture, together with accrued and unpaid interest, if any, up to, but excluding, the redemption date. The Company intends to fund the redemption with borrowings under its senior unsecured revolving credit facility entered into in January 2012 and amended and restated in September 2014, as further amended.

About American Tower

American Tower, one of the largest global REITs, is a leading independent owner, operator and developer of multitenant communications real estate with a portfolio of over 171,000 communications sites. For more information about American Tower, please visit www.americantower.com.

Cautionary Language Regarding Forward-Looking Statements

This press release contains "forward-looking statements" concerning the Company's goals, beliefs, expectations, strategies, objectives, plans, future operating results and underlying assumptions and other statements that are not necessarily based on historical facts. Actual results may differ materially from those indicated in the Company's forward-looking statements as a result of various factors, including those factors set forth in Item 1A of its Form 10-K for the year ended December 31, 2018, as updated in Part II, Item 1A of its Form 10-Q for the quarter ended September 30, 2019, under the caption "Risk Factors." The Company undertakes no obligation to update the information contained in this press release to reflect subsequently occurring events or circumstances.

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Source: American Tower Corporation

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