

## American Tower Corporation Announces Completion of Redemption of All Outstanding 3.450% Senior Notes and 3.300% Senior Notes

July 6, 2020

BOSTON--(BUSINESS WIRE)--Jul. 6, 2020-- American Tower Corporation (NYSE: AMT) today announced it has completed its previously announced redemption of all of its outstanding 3.450% senior unsecured notes due 2021 and all of its outstanding 3.300% senior unsecured notes due 2021. The Company redeemed the 3.450% notes pursuant to their terms at 103.5980% of their principal amount, plus accrued and unpaid interest up to, but excluding, July 6, 2020. The total aggregate redemption price for the 3.450% notes was approximately \$680.3 million, including \$6.9 million in accrued and unpaid interest. The Company redeemed the 3.300% notes pursuant to their terms at 101.5090% of their principal amount, plus accrued and unpaid interest up to, but excluding, July 6, 2020. The total aggregate redemption price for the 3.300% notes was approximately \$771.0 million, including \$9.7 million in accrued and unpaid interest. The Company financed the redemption with borrowings under its \$2.35 billion senior unsecured revolving credit facility, as amended and restated in December 2019, and cash on hand. Upon completion of this redemption, none of the 3.450% notes or the 3.300% notes remained outstanding.

## **About American Tower**

American Tower, one of the largest global REITs, is a leading independent owner, operator and developer of multitenant communications real estate with a portfolio of approximately 180,000 communications sites. For more information about American Tower, please visit <a href="https://www.americantower.com">www.americantower.com</a>.

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