U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

	longer subject of Sect e Instruction 1(b).	tion 16. Form 4 or F	orm 5 obligatio	ns				
1. Name and Address	of Reporting Person*							
Chavkin	Arnold		L.					
	(First)							
)						
New York	New York							
2. Issuer Name and T	Ticker or Trading Symbo	ol						
American Tower Corpora	ation ("AMT")							
3. IRS Identification	on Number of Reporting	Person, if an Entit	y (Voluntary)					
4. Statement for Mor	nth/Year							
January 2001								
5. If Amendment, Dat	ce of Original (Month/							
	Reporting Person to Issable)		========	==				
[X] Director [_] Officer (giv	ve title below)							
7. Individual or Jos	int/Group Filing (Check	k applicable line)						
	by one Reporting Persor by more than one Report							
	Non-Derivative Securit	ties Acquired, Dispo		==				
			=========	==				
	2.	3. Transaction Code	4. Securities Ac Disposed of ((Instr. 3, 4	D) and 5)	or	5. Amount of Securities Beneficially	6. Owner- ship Form: Direct	7. Nature of
1. Title of Security (Instr. 3)		action (Instr. 8)	- Amount	(A)	rice	of Month (Instr. 3 and 4)	Owner- t of ship ities Form: 7. icially Direct Nature of at End (D) or Indirect nth Indirect Beneficial r. 3 (I) Ownership) (Instr.4) (Instr. 4)	
Class A Common Stock	N/A	N/A	N/A	N/A	N/A	21,719	I	(FN 1)
Class A Common Stock	N/A	N/A	N/A	N/A	N/A	3,584,960	I	(FN 2)

* If the Form is 4(b)(v). Reminder: Report on owned dir	filed by	more tha	n one Rep	porting Perso	on, see	Instructi			======		=====	=====
owned dir	•		y. Type Resi	ponses)								
(Form 4-07/99)		•	,, ,	,		(Ove	r)					
FORM 4 (continued)												
Γable II Derivat (e.g., put	s, calls,	warrants	, options	, convertible	securiti	es)						
l. Title of Derivative Gecurity (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of(D) (Instr. 3, 4 and 5)	6. Date Exercise Expirat. (Month/	able and ion Date Day/Year) Expira-	7. Title a of Unde Securit (Instr.		8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr 4)	Nature of In- direct Bene- ficial Owner- ship
Class C Non Voting Common Stock	1 for 1	N/A	N/A N//	A N/A N/A	(FN :	Cl 3) Co	ass A mmon Stoc	k 2,267,813	-0- 	2,267,813	I	(FN 1)
explanation of Resp		======	=======	========	:=====:	=======	======	=======	======	:=======	======	=====

- (1) The amounts shown in line 1 of Table I and in Table II represent the beneficial ownership of the Issuer's equity securities by J.P. Morgan Partners (BHCA), L.P. ("JPM BHCA"), formerly known as Chase Equity Associates, L.P., a portion of which may be deemed attributable to the Reporting Person because the Reporting Person is a limited partner of JPMP Master Fund Manager, L.P. ("MF Manager"), formerly Chase Capital Partners, the general partner of JPM BHCA. As a result of internal reorganizations and name changes effective as of the first week of January 2001, MF Manager became a limited partnership and all but one of its general partners, including the Reporting Person, became limited partners of the partnership. The internal reorganizations and name changes did not alter the proportionate interests of the ultimate security holders of the limited partners or of the renamed entities. Mr. Chavkin disclaims beneficial ownership of the securities except to the extent of his pecuniary interest therein.
- (2) These shares are owned by J.P. Morgan Partners (23A SBIC), LLC, as successor in interest to Chase Manhattan Capital, LLC, an affiliate of JPM BHCA. Mr. Chavkin disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.
- (3) Each share of Class C Common Stock is convertible into one share of Class A Common Stock at the option of the holder upon the occurrence of certain events.

 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.