| SEC Form 4 | |
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| l | OMB Number: | 3235-0287 |
|---|------------------------|-----------|
| l | Estimated average burg | len |
| l | hours per response: | 0.5 |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | or Section 30(ff) of the investment Company Act of 1940 | | | | | | |
|--------------------|-------------------------|------------------|---|---|--|--|--|--|--|
| 1 | dress of Reporting | | 2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN TOWER CORP /MA/</u> [AMT] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| DOLAN RAYMOND P | | | | X Director 10% Owner | | | | | |
| (Last) | (Loot) (First) (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 02/27/2023 | Officer (give title Other (specify below) below) | | | | | |
| | | L | | | | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicabl Line) | | | | | |
| (Street) BOSTON | , | | | X Form filed by One Reporting Person | | | | | |
| | IVIA | 02110 | | Form filed by More than One Reporting Person | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| | | Table I - Non-De | rivative Securities Acquired, Disposed of, or Benefi | ficially Owned | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--|---|------------------------------|---|---|---------------|---|---|---|----------|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) | |
| Common Stock | 02/27/2023 | | М | | 5,054 | A | \$81.18 | 22,527 | D | | |
| Common Stock | 02/27/2023 | | S | | 5,054 | D | \$195 | 17,473 | D | | |
| Common Stock | 02/27/2023 | | М | | 4,971 | A | \$94.57 | 22,444 | D | | |
| Common Stock | 02/27/2023 | | S | | 4,971 | D | \$195 | 17,473 | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| L | | | (0) | · · | | <u> </u> | | · • | · | | , | | | | |
|---|---|--|---|------------------------------|---|--|-------------------------|--|--------------------|-----------------|--|---|--|--|---------------------------------------|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) Disp of (I | oosed 0) tr. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Amount of | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Option to Purchase Common Stock ⁽¹⁾ | \$81.18 | 02/27/2023 | | М | | | 5,054 | 03/10/2014 | 03/10/2024 | Common Stock | 5,054 | \$0 | 0 | D | |
| Option to Purchase Common Stock ⁽¹⁾ | \$94.57 | 02/27/2023 | | М | | | 4,971 | 03/10/2015 | 03/10/2025 | Common Stock | 4,971 | \$0 | 0 | D | |

Explanation of Responses:

1. This option was granted pursuant to the 2007 Equity Incentive Plan, as amended.

Remarks:

/s/ Marina A. Breed, as attorney-in-fact

03/01/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.