## SEC Form 4

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response 0.5

			or Section 30(n) of the investment Company Act of 1940				
1. Name and Address of Reporting Person* HESS WILLIAM H			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>AMERICAN TOWER CORP /MA/</u> [ AMT ]		ationship of Reporting Per < all applicable) Director Officer (give title	rson(s) to Issuer 10% Owner Other (specify	
(Last) 116 HUNTIN	(First) (Middle) TINGTON AVENUE		3. Date of Earliest Transaction (Month/Day/Year) 04/02/2004		below) EVP, General	below)	
(Street) BOSTON	МА	02116	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filin Form filed by One Rep		
(City)	(State)	(Zip)	—		Form filed by More that Person	an One Reporting	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							

#### 4. Securities Acquired (A) or 7. Nature of 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 5. Transaction Code (Instr. 8) Execution Date, if any (Month/Day/Year) Securities Beneficially Form: Direct (D) or Indirect Indirect Beneficial Date Disposed Of (D) (Instr. 3, 4 and 5) (Month/Day/Year) **Owned Following** (I) (Instr. 4) Ownership Reported Transaction(s) (Instr. 4) (A) or (D)

Code v Amount

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		re es I (A) sed str.	Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Option to purchase Class A Common Stock	(1)	04/02/2004		A		622,000		07/14/2004	(1)	Class A Common Stock	622,000	\$0	622,000	D	

### Explanation of Responses:

1. As part of a compensatory arrangement for key employees, in October 2001, American Tower Corporation (the "Company") agreed to establish an employee stock option plan for its subsidiary, ATC Mexico Holding Corp. ("ATC Mexico"), and granted the optionees the right to require the Company to repurchase shares of common stock of ATC Mexico acquired by such optionees under certain circumstances. Pursuant to these arrangements, William H. Hess ("Hess") has the right, at any time after July 14, 2004, to require the Company to repurchase 144 shares of common stock of ATC Mexico held by him. The Board of Directors of the Company has authorized the Company to issue up to 622,000 shares of Class A Common Stock to Hess in exchange therefor or cash on terms to be mutually agreed by the parties.

#### Remarks:

1	Willi	am H	. Hess	5	
				-	

\*\* Signature of Reporting Person

Price

(Instr. 3 and 4)

04/06/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.