FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF | CHANGES | IN RENE | FICIAL | OWNER | SHIP |
|-----------|----|---------|---------|--------|-------|------|

| OMB APPRO | VAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* KATZ CAROLYN | | | | | 2. Issuer Name and Ticker or Trading Symbol AMERICAN TOWER CORP /MA/ [AMT] | | | | | | | | elationship of the contract of | * | | son(s) to Issi 10% Ow | | | |
|---|--|--|----------------|---------|---|--|--------|------------------------------|---|---------------|---------------|---|--|---|---|--------------------------|---|---------------------------------------|--|
| (Last) (First) (Middle) 116 HUNTINGTON AVENUE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/04/2004 | | | | | | | | Officer below) | (give title | | Other (s below) | pecify | | |
| (Street) BOSTOM | | | 02116 (Zip) | | _ 4. l | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line | ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | saction | ction 2A. Deemed Execution Date, | | | 3. Transacti Code (Ins | Transaction Disposed Of (D) (Instr. 3, 2) Code (Instr. 5) | | | ed (A) or | or 5. Amount of Securities Beneficially Owned Followin | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code V | Aı | mount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | Instr. 4) | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date | | 3. Transaction Date (Month/Day/Year) | e Execution I | | | sansaction of Derivative Securitie Acquired (A) or Disposec of (D) (In: 3, 4 and 5 | | ve es d | Expiration Day/Y s I d str. | | e and | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4) | e s lly | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Expii Date | iration | Title | Amount or Number of Shares | | | | | | |
| Option to purchase Class A Common Stock ⁽¹⁾ | \$12.11 | 03/04/2004 | | | A | | 25,000 | | 03/04/2004 | 03/04 |)4/2014 | Class A Common Stock | 25,000 | \$0 | 25,00 | 0 | D | | |

Explanation of Responses:

1. This option was granted pursuant to the 1997 Stock Option Plan, as amended.

Remarks:

Carolyn F. Katz

03/05/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.